

January 17, 2019

Senator John Michael Montgomery
Room 529.1

Re: RBS No. 334

RBS No. 334 creates the Oklahoma Sooner Choice Trust Act. This bill creates a retirement plan in every employed person in the State will contribute 3% of their compensation to the plan. The individual accounts will be invested by the State Treasure.

RBS No. 334 is a non fiscal bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

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